

to do any and all things that may be necessary for the proper conduct of said business: and also to lease, purchase, hold, sell and convey patents relating to, or in any way identified with said business; and also lease, purchase, hold, sell and convey such real or personal estate as the said company may deem necessary for the proper prosecution of its business; and to borrow money and to issue bonds or other evidences of indebtedness so created, and to secure the payment of the same by mortgage upon its property and effects, or otherwise; and may also receive subscriptions to its capital stock in cash or real and personal estate of any kind, at such rates and upon such terms as said corporation may deem best.

SEC. 4. The principal office of said company shall be in the city of Raleigh, North Carolina. Principal office.

SEC. 5. Owners of stock in this company shall not be individually liable for any contract, indebtedness or liability of this company. Non-liability of stockholders.

SEC. 6. The stockholders shall have power at their annual meetings to adopt such by-laws and alter them at pleasure as they may deem necessary for the proper conduct of the business contemplated, not inconsistent with the constitution and the laws of the United States and of the State of North Carolina. By-laws.

SEC. 7. Within thirty days after the ratification of this act, the incorporators, or any three of them, may call a general meeting of the stockholders in the city of Raleigh, North Carolina, and proceed to organize in accordance with this act. Organization.

SEC. 8. This act shall be in force from and after its ratification.

Ratified the 8th day of February, A. D. 1889.

CHAPTER 29.

An act to incorporate the town of West Asheville, in the county of Buncombe.

The General Assembly of North Carolina do enact:

SECTION 1. That the town of West Asheville, in the county of Buncombe, be and the same is hereby incorporated by the name and style of the town of West Asheville, and shall be subject to all the provisions contained in chapter sixty-two (62) of The Code of North Carolina not inconsistent with this act. Incorporated.
Corporate name.
Corporate powers

SEC. 2. That the corporate limits of said town shall be as follows: Beginning at a stake on the east bank of the French Broad river, three rods above the county iron bridge; thence a straight line in a westwardly direction, crossing through the gap of a ridge to the ford of Smith's mill creek below R. O. Patterson's mill; thence up with the meanderings of said creek to the mouth of a small branch at the Corporate limits.